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Arcis Corporation
2000 Annual Report

Integration

Works

Corporate Profile

Arcis Corporation is the only Canadian publicly traded company to offer integrated geophysical services, including data library surveys, seismic data acquisition, seismic data processing and seismic data sales, to the upstream energy industry – services that are paramount to reducing finding and development costs and risk, while increasing drilling success and profitability.

The Corporation is focused on increasing its return on investment in the data library where it acquires and processes seismic data for its own account through projects prefunded by single or multiple customers. Once acquired and processed, licenses of these projects are then sold to multiple clients on a non-exclusive basis, thereby providing customers with significantly more seismic data for considerably less cost than proprietary surveys. The Corporation has one of the most current libraries of predominantly 3-D data in Canada that can continue to sell for upwards of 40 years, providing for long-term assets and earnings.

Arcis Corporation has grown substantially in its four-year history through a sound business strategy of diversification and strategic acquisitions. Arcis will continue to position itself for sustained future growth by building upon its uniquely integrated business model, adding complementary world class products and services, enhancing research and development efforts, and employing new technologies and the best people.

Common shares and warrants of Arcis Corporation trade on the Toronto Stock Exchange under the ticker symbols RKS and RKS.WT.

ANNUAL MEETING

The Annual and Special Meeting of Common Shareholders of Arcis Corporation will be held on Wednesday, May 16, 2001 at 2:30 p.m. (Calgary time) in the Lakeview Room of The Westin Hotel located at 320 – 4 Avenue S.W., Calgary, Alberta. Shareholders who are unable to attend the Meeting are requested to complete and return the Instrument of Proxy to Computershare Trust Company of Canada at their earliest convenience.

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*Inserts: Management's Discussion and Analysis
Financial Reports
Consolidated Financial Statements*

Financial Highlights

Years Ended December 31,	1999	2000	Change
	\$	\$	%
	(unaudited)	(audited)	

Operating Results

Gross revenue			
Surveys	1,812,000	18,794,000	937
Geophysical	30,990,000	41,791,000	35
Processing	1,573,000	2,250,000	43
Data	9,646,000	17,555,000	82
	44,021,000	80,390,000	83
Net income (loss)	(5,013,000)	4,354,000	187
Cash flow from operations	1,081,000	16,763,000	1,451
EBITDA	1,591,000	18,745,000	1,078
Capital expenditures	1,944,000	2,419,000	24
Data library investment	5,510,000	15,805,000	187
Working capital (deficiency)	(2,812,000)	19,000	101
Long-term debt	2,013,000	1,269,000	(37)
Convertible debentures	1,914,000	6,019,000	214
Shareholders' equity	5,722,000	12,568,000	120
Weighted average shares outstanding			
Basic	6,636,000	8,507,000	28
Fully diluted	8,107,000	10,820,000	33

Per Share Data¹

Net income (loss)			
Basic	(0.76)	0.51	167
Fully diluted	(0.76)	0.41	154
Cash flow from operations			
Basic	0.16	1.97	1,131
Fully diluted	0.13	1.55	1,092
EBITDA			
Basic	0.24	2.20	900
Fully diluted	0.20	1.73	911

¹ Reflects consolidation of common shares on a one (new) share for four (old) share basis, which occurred on July 25, 2000.

Letter to Shareholders



Peter Boyd, Chairman and
Chief Executive Officer

The year 2000 clearly demonstrated Arcis' abilities as a knowledge company. We reaped the benefits of our uniquely integrated business model; in particular, the significant growth of our largest asset – seismic data. Our focus on data resulted in:

- a 285 percent increase to the net book value of completed seismic data library projects;*
- an 83 percent year-over-year increase in gross revenue;*
- record earnings of \$0.41 per share (fully diluted);*
- record cash flow of \$1.55 per share (fully diluted); and*
- a 48 percent return on average shareholders' equity.*

Less than a year after one of the most difficult downturns our industry has ever experienced, Arcis has achieved record financial results because of the strength of our people and the growth of our customers.

Integration Works

We know the ownership of seismic data produces high returns on investment and long-term cash flow. As a result, Arcis' vision is clearly focused on increasing our investment in the data library, which in 2000 represented over 88 percent or \$15,805,000 of capital spending. In addition, our integrated business model's main purpose is to enable the growth and maximize the financial return on our data.

We strategically utilize our divisions to leverage our investment in the data library. For example, we use Arcis Geophysical to acquire the seismic data, Arcis Processing to assimilate the data into interpretable subsurface representations, and Arcis Data, which has one of the largest geophysical sales forces in Western Canada, to sell the data. We have proven this integration model works for two reasons. First, by using our in-house services to create the data at cost, we reduce our cash outlay because we avoid paying marked up third party costs. Second, because we are creating

the data, we control the quality of that data, thereby increasing the re-sale potential, the life and the value of the data. Industry statistics indicate that data continues to sell for upwards of 40 years – a significant potential profit centre over a prolonged period of time.

In addition to working for ourselves, our geophysical, processing and data divisions also work for key customers, providing both bundled and individual services. The ability to work for ourselves and our customers allows us to increase the utilization of our traditional seismic assets and to offer highly scalable services and solutions to our customers – from the smallest 2-D to the largest, most complex 3-D seismic programs. ***We are the only Canadian public company offering this unique business model.***

Growth

Arcis grew its business to unprecedented levels in 2000. However, it was not growth for growth's sake, rather it was highly focused, strategic growth. We invested heavily in new, high quality 3-D seismic data in North East British Columbia and West Central Alberta. These areas are renowned for their multiple plays of deep and shallow natural gas. Our investment resulted in the addition of 204 km and 1,097 km² of 2-D and 3-D data, respectively, which is roughly 24 times the size of Bermuda.

At year-end, we commenced two large 3-D data library programs located in the gas prone region of North East British Columbia. We are excited about this investment and the positive impact it should have on our future financial results. Our 50 percent joint venture on these projects allows us to increase the amount, size and diversity of seismic data, while lowering the risk in our data library portfolio. We will continue to focus on gas dominant regions and other areas that will provide the highest potential for



multiple sales to multiple customers and, therefore, the highest potential for return on investment.

Our People

Entrepreneurs founded our Corporation in December 1996 and we are proud this entrepreneurial spirit continues to flourish in our management team and employees. We believe it is important to maintain a desirable working culture that attracts and retains the best people. While saying "people are our greatest asset" could be largely dismissed as cliché, our industry is so highly competitive with larger foreign-based multinationals, that differentiation can be difficult for smaller, growing companies. People make the difference for Arcis and our people are the key to a successful future. We value each employee, their efforts and hard work, and the strength they bring to our Corporation.



Our Customers

Our customers' focus is on what they do best – finding oil and gas. Arcis' focus is on what we do best – providing innovative, unique and flexible geophysical solutions. Therein lies the opportunity for Arcis to forge strong relationships by meeting and exceeding our clients' geophysical needs and becoming their service provider of choice.

In 2000, two key customers, which are among the fastest growing gas producing companies in North America, generated 47 percent of Arcis' gross revenue.

Our Industry

The year saw sharp increases in crude oil and natural gas prices due in part to a buoyant global economy, OPEC's management of worldwide oil prices, and the unprecedented demand for natural gas in North America. Notwithstanding an economic slowdown and an anticipated return to normal oil prices, we believe that relatively high gas prices will be maintained based on the following:

- the United States' demand for natural gas as a "clean" fuels alternative to generate electricity is increasing at a faster rate than that of North American production capability;
- the existing continental reserve base is maturing; and
- new supply sources (e.g. United States and Canadian frontiers) are being identified as potential new regions for exploration and development in order to replace declining production.

With our customers' focus on natural gas and Arcis' focus on data ownership in gas prone regions, we are well positioned for sustainable future growth.

Focus for the Future

We cannot look to the future without first looking at our past. Our initial business plan has unfolded as intended – we have built an integrated seismic service company with a primary focus on data ownership. It was this business model that proved to be one of the keys to our surviving the recent industry downturn and exiting it operationally and financially stronger. We have quickly grown from a start-up company in December 1996 to an organization that, in December 2000, recorded over \$80 million in revenue, has over 110 full time employees and upwards of a 10 percent share of the Canadian geophysical market. We are extremely proud of our accomplishments and the groundwork we have laid in this short time, and know there is exceptional opportunity to significantly expand and strengthen our operations and results over the next several years. We are excited and optimistic about the future of Arcis.

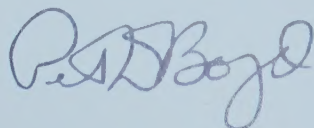
Our focus will continue to be on growth, both in the ownership of seismic data and in traditional assets that support the creation of this data. We will investigate expansion to new markets and frontiers such as Northern Canada, however, we will ensure that we fully understand the challenges to be faced before venturing into any new territory. We will explore consolidation opportunities that will fit with our business model and our focus on data. Finally, we will pursue unique investments, like those made in HeliStaker Canada Ltd. and mapIT Systems Inc., which leverage our operations. HeliStaker Canada Ltd. was acquired in August 2000 and

owns the Canadian and U.S. rights to HeliStaker™, which is a heli-portable global positioning system solution for applications such as seismic, pipeline, boundary and utility surveys. The patented technology allows a project to be staked and surveyed from the air, thereby increasing safety and efficiency, and reducing environmental impact. MapIT, acquired in August 1998, is the industry standard in digitized seismic line location databases.

At our annual and special meeting of shareholders to be held on May 16, 2001, Mike Little and Chris Thomas will be retiring from the Board. Mike is a co-founder of Arcis; his vision and commitment contributed greatly to Arcis' current success. Chris' business acumen will also be greatly missed. Subject to shareholder approval, we welcome Theodore Hanlon to the Board. Ted's senior corporate experience will help guide Arcis through the next exciting stage of the Corporation's growth.

In the following pages of this report, we will not only outline our Corporation's performance over the past year, but also help you to better understand our business and our strategic focus on seismic data ownership. I would like to thank all Arcis' stakeholders for their continued commitment and support through a gratifying 2000, and eagerly look forward to 2001 and beyond.

Respectfully submitted on behalf of the Board of Directors,



Peter D. Boyd
Chairman & Chief Executive Officer

Operations Review

Arcis Surveys

Arcis Surveys provides industry access to new, high quality 2-D and 3-D seismic data through projects that are prefunded by individual or multiple customers, in areas where there is believed to be a demand for high-resolution seismic data due to a lack of existing coverage, or inadequate, vintage data. Typically, we retain ownership of the data and sell licenses of the data to customers on a non-exclusive basis, providing them access to considerably more data, faster and at a fraction of the acquisition cost. It is our policy to have over 60 percent of a project's estimated cost prefunded prior to project commencement. While this level of prefunding reduces the financial burden associated with data acquisition and processing, it serves as a key indicator that the project is in an area of strong industry interest and the prospects for future licensing of the data to multiple customers are sound. Industry statistics indicate that seismic data continues to sell for upwards of 40 years, therefore, creating long-



term assets along with long-term earnings potential. We strategically exploit our unique business structure to our advantage by utilizing Arcis Geophysical, Arcis Processing and Arcis Data to shoot, process and market our seismic data, thereby reducing our cash outlay and controlling the quality and future value of the data library...**integration works.**

2000 Accomplishments

Fiscal 2000 was a year of unprecedented growth for our seismic data library with a 285 percent year-over-year increase to the net book value of completed projects. The following projects were added to the library during 2000:

Survey	Location	2-D (km)	3-D (km ²)
Conroy 2-D	North East British Columbia	149	
Judy Creek South 2-D	West Central Alberta	55	
Kaybob 3-D	West Central Alberta		529
Plante 3-D	West Central Alberta		323
Confidential 3-D ¹	Central Alberta		220
Torrington 3-D Template	Southern Alberta		25
Total		204	1,097

¹ Survey name remains confidential until the end of the exclusive period on April 25, 2001.

Fair Market Value of the Data Library

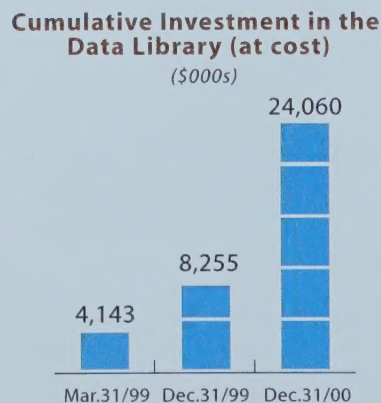
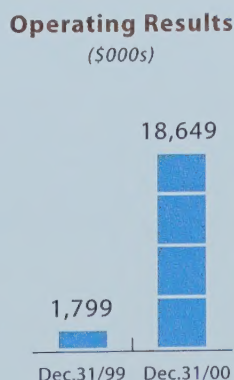
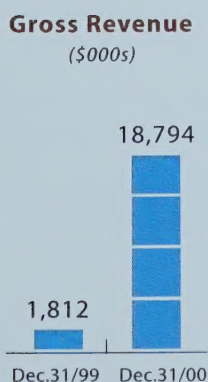
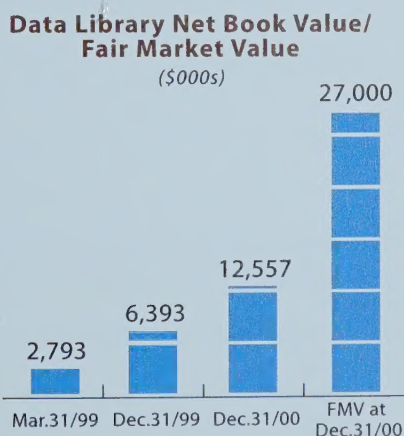
At year-end, Arcis obtained an independent valuation of the completed projects in its data library. Based on the valuation completed by Pixxures Canada, Inc., an independent company registered with APEGGA (Association of Professional Engineers, Geologists and Geophysicists of Alberta) that provides seismic data valuations, the fair market value of the Arcis data library was estimated at \$27,000,000, or \$3.17 and \$2.50 per common share basic and fully diluted, respectively. Fair market value is defined as the highest price that a willing, knowledgeable seller could expect to obtain in an open and unrestricted market from a willing, knowledgeable purchaser with whom the seller deals at arm's length. The valuation is based on a statistical method that isolates the most subjective variables and quantifies them based on fundamental principles, experience and empirical observations that, when applied to large data sets

- Added 204 km of 2-D and 1,097 km² of 3-D seismic data to our library.
- Commenced two 3-D projects under a joint venture located in North East British Columbia totaling 550 km² (275 km² net) in size. The projects will be completed in 2001.
- Generated \$18,794,000 in gross revenue from data library license sales, a 937 percent increase over 1999.
- Increased the net book value of our data library by 96 percent to \$12,557,000.
- Achieved an 81 percent return on data library (calculated as operating results divided by cumulative cost of completed seismic data library projects for the year ended December 31, 2000).

Seismic Data Library at December 31, 2000
2-D data 1,179 km 3-D data 1,162 km²

such as ours, allow for consistent and repeatable valuations. The valuation process incorporates the following:

- the current acquisition cost of similar data in similar areas;
- discounts of the data based on the valuation date;
- the age of the data;
- the quality of the data;
- the location of the data;
- published purchase data price lists; and
- experience of the third party in seismic data acquisition and purchasing.



Areas of Strategic Focus

Our goal is to invest in 2-D and 3-D data library projects that present the highest potential for pre-sales and re-sales to customers. The benefits of 3-D seismic, in particular, are well documented. As basins mature and targets become increasingly difficult to locate, the volumes of high quality information provided by

this process become increasingly important. Displaying and manipulating massive amounts of data covering vast geographic regions with a 3-D view of the subsurface provides for faster, more precise and reliable interpretation versus the conventional 2-D view, whereby the interpreter slices through the data volume line by line, significantly increasing the possibility of missing the target in its entirety. Demand for new, high quality 3-D data continues to escalate as customers strive to reduce finding costs, while increase drilling success and profitability. In order to increase the financial return on our data, we focus on the following:

- 3-D versus 2-D data;
- areas of current and future crude oil and natural gas exploration and development;
- multi-zone targets; and
- areas with multiple landowners on the same property in different zones.

Areas of Strategic Focus



North East British Columbia



Area Description

- Recent major Slave Point discoveries in Ladyfern area.
- Relatively under-explored area of the Western Canadian Sedimentary Basin.
- Potential for major deep discoveries of natural gas.
- Multi-zone potential.
- Multiple land ownership.

Activity Highlights

- Conroy 2-D – acquired in Q1 2000; available for re-sale in Q4 2000; generated \$1,042,000 in pre-sales and re-sales revenue in 2000.
- Commenced Ladyfern 3-D and Osprey 3-D in Q4 2000 located along trend with the recent major discoveries; to be completed in Q1/Q2 2001.
- Purchased 50 percent interest in Hamburg South 3-D in January 2001, which is located over the recent major discoveries.

We prefer to direct our data library investments toward areas of multi-zone potential for both deep and shallow targets along active play trends. Our in-house expertise provides accurate and timely evaluations, focusing activity where we believe we can maximize our return on investment in the data library. Currently, Arcis has three primary areas of strategic focus: North East British Columbia, West Central Alberta and Central Alberta.

Outlook

Arcis will continue to concentrate its data library activities in its strategic areas of focus as well as pursue additional programs. Including the two projects commenced under a joint venture in 2000 that will be completed in 2001, we have currently committed to \$29,000,000 of seismic data library projects in 2001.

West Central Alberta



Area Description

- Active exploration by oil and gas companies.
- Multi-zone targets.
- Crude oil and natural gas potential.
- Multiple land ownership.

Activity Highlights

- Plante 3-D – acquired in Q1 2000; available for re-sale in Q3 2000; generated \$5,973,000 in pre-sales and re-sales revenue in 2000.
- Kaybob 3-D – acquired in Q2 2000; available for re-sale in Q1 2001.

Central Alberta



Area Description

- Relatively mature area of the Western Canadian Sedimentary Basin.
- Low coverage of new 3-D data.
- Active drilling and exploration programs with excellent potential for increased activity.
- Crude oil and natural gas potential.

Activity Highlights

- 220 km² 3-D survey completed in Q4 2000; available for resale in Q2 2001.
- 224 km² 3-D survey to be completed in Q2 2001; available for re-sale in Q3/Q4 2001.

Arcis Geophysical

Arcis Geophysical provides safe, technologically advanced geophysical acquisition services, including 2-D and 3-D, land and shallow lake and river seismic programs requiring high degrees of technical specialization. We have successfully completed a wide range of acquisition programs throughout British Columbia, Alberta, Saskatchewan, Manitoba, and Nova Scotia using ARAM 24 digital telemetry recording systems. The Corporation owns 6,448 channels and rents an additional 2,800 channels through a lease-purchase agreement with a major supplier. Our crews are equipped to operate with either dynamite or vibroseis energy sources. We currently operate 5 Mertz vibroseis units.

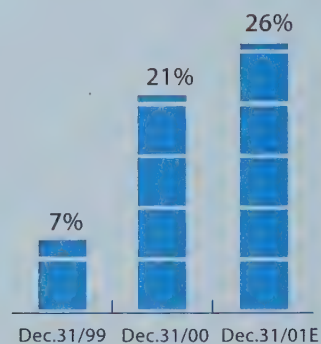
We organize our geophysical acquisition crews and equipment to optimize year round utilization. For example, we acquired the 529 km² Kaybob 3-D program located in West Central Alberta in April and May 2000, traditionally the service industry's slowest period due to spring breakup. We fully utilized our crews, providing for a better return on our equipment and seismic data library investment...*integration works.*

2000 Accomplishments

In 2000, 21 percent of this division's work was carried out for our data library activities compared to 7 percent in the prior year. In addition to working for ourselves, we also provided individual and bundled (with our other divisions) services to our customers, offering a unique, integrated value-added alternative.

- Acquired the largest survey to date for our data library—Kaybob 3-D.
- Purchased 1,872 channels of ARAM 24 digital telemetry geophysical acquisition equipment, 5 Mertz vibroseis units and associated equipment under a lease-purchase agreement at significantly reduced market rates.
- Entered into an option agreement with Geo-X Systems Ltd. to purchase 2,800 channels of next generation ARAM•ARIES geophysical acquisition equipment on or before June 15, 2001.
- Increased crew utilization by 28 percent.
- Increased gross revenue by 35 percent.
- Increased operating results by 62 percent.

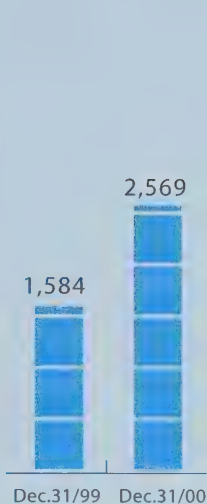
Percentage of Work Carried Out for the Data Library



Gross Revenue
(\$000s)



Operating Results
(\$000s)



Outlook

While we will continue to provide data acquisition services to our key customers in 2001, we have planned to dedicate approximately 26 percent of our time to Arcis Surveys for additions to our seismic data library. Although we have no current plans to expand our crews or increase channel count, we have demonstrated the ability to rapidly scale our division up or down to meet customers' (including our own) demand.



Arcis Processing

Arcis Processing provides 2-D and 3-D, land and marine, seismic data processing for domestic and international markets, translating raw seismic data into readable images of the earth's subsurface. We process massive and structurally complex seismic data, and continue to develop our own proprietary software to better serve our customers. We use a UNIX platform to process our data, with 72 CPUs of computer processing power and 3 terabytes of disk space on Sun Microsystems and Silicon Graphics servers.

We strategically use our processing power and people to optimize utilization and increase our reputation as a high quality, service orientated processing centre. For example, in 2000 we processed Arcis Surveys' 204 km 2-D and 1,097 km² 3-D data library programs that were located in structurally complex areas of the Western Canadian Sedimentary Basin. This allowed us to control the quality and value of our data library while gaining critical experience and reputation in processing large volumes of complex 2-D and 3-D data ...*integration works.*

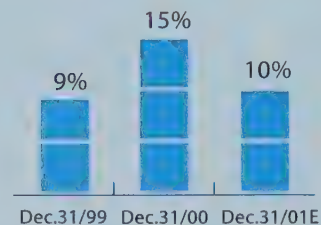


2000 Accomplishments

In 2000, 15 percent of this division's work was carried out for our data library activities compared to 9 percent the previous year – this is over a gross revenue base that expanded 43 percent from 1999. In addition to working for ourselves, we provided individual and bundled services to our key customers.

- Processed large 3-D land seismic data in structurally complex areas, including Northern Canada.
- Developed 2-D and 3-D marine processing capability.
- Added key personnel with strong technical capabilities and established new customer relationships.
- Developed and expanded our proprietary software.
- Increased gross revenue by 43 percent.

Percentage of Work Carried Out for the Data Library



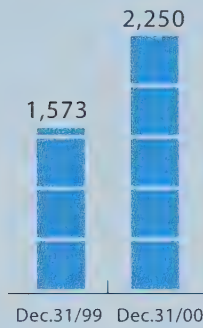
Outlook

While we were disappointed with our 2000 financial operating results, (\$866,000) compared to (\$766,000) in 1999, we are excited about the significant progress made during the year to improve our technical capabilities, people, proprietary software and reputation. During 2001, we plan to dedicate approximately 10 percent of our time to Arcis Surveys, processing data to be added to our library. Although this represents a year-over-year decrease, we expect to significantly increase our gross revenue base in 2001 through:

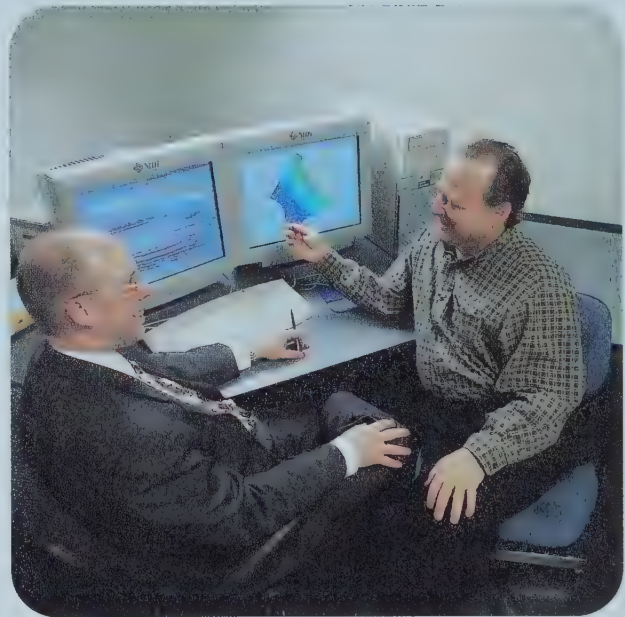
- increased market share by securing new customers;
- decreased "time to solution";
- providing excellent service;
- increasing our suite of services; and
- continuing to build upon our reputation.

Our 2001 plans include the ongoing development of our proprietary software, adding complementary services such as depth imaging – either through internal development or in partnership with third parties, and expanding our international customer base.

Gross Revenue
(\$000s)



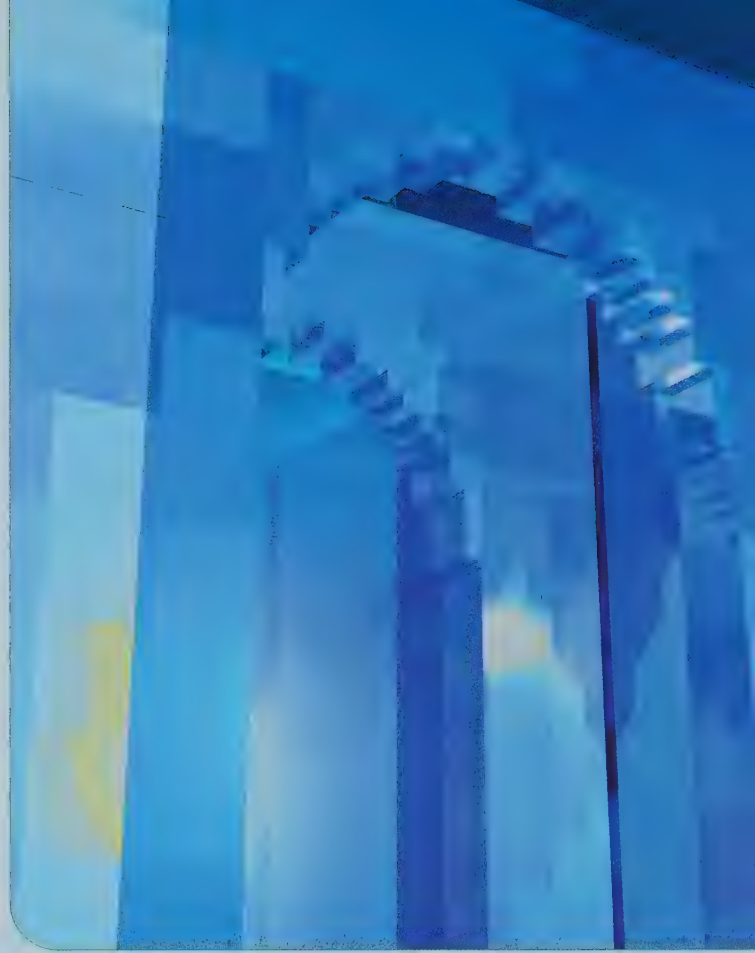
Operating Results
(\$000s)



Arcis Data

Arcis Data provides seismic data brokerage, management and marketing services. We have one of the best and largest sales forces in Western Canada whose primary objective is to sell our seismic data library, develop sales opportunities for our Surveys, Geophysical and Processing divisions, and provide brokerage, management and marketing services to the oil and gas industry. With our 50 percent ownership of mapIT Systems Inc., we have access to and control one of the most complete digitized seismic line location databases in Western Canada. In the past, mapIT was only offered to other seismic data brokers, however, we now offer mapIT's database directly to oil and gas customers through our joint venture with QC Data.

While operating margins are not significant in the data brokerage and management industry – generally 10 percent before and 4 percent after broker commissions – one of the greatest advantages to our in-house sales force is their ability to identify high-potential seismic data library projects for our Surveys division. This was



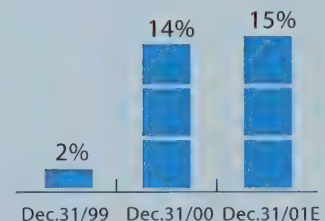
strongly demonstrated in 2000 through the identification and ultimate completion of our two largest 3-D seismic data library surveys – Kaybob 3-D and Plante 3-D...**integration works.**

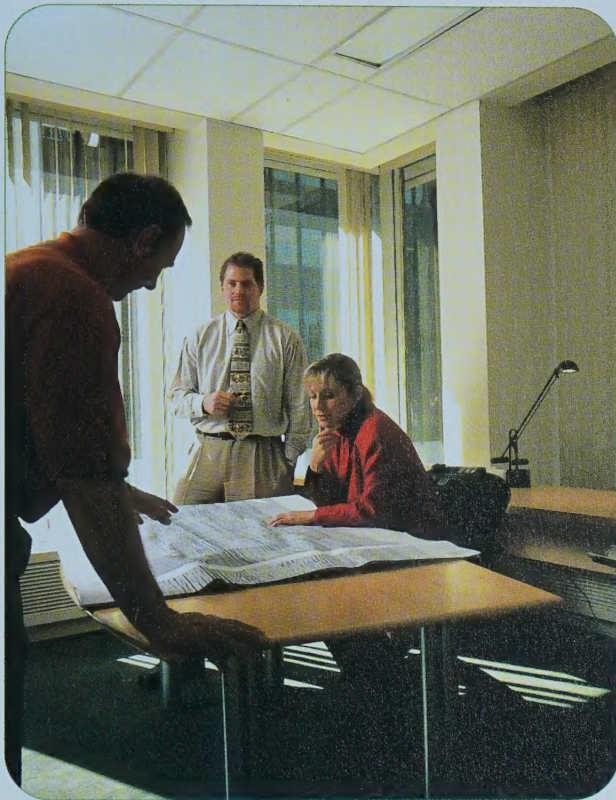
2000 Accomplishments

In 2000, 14 percent of our data brokerage and management sales were carried out on behalf of Arcis Surveys, compared to 2 percent a year ago – this is over a gross revenue base that grew 82 percent from 1999. In addition to brokering and managing our own data, we also provided these services to a multitude of customers across Canada and the United States.

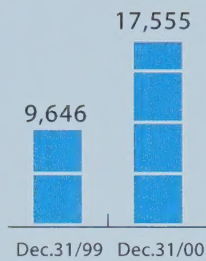
- Acquired a significant portion of the operations of QI Consultants Partnership, which added key personnel and significantly increased revenue.
- Identified the two largest 3-D seismic surveys to date for our data library.
- Entered into a joint venture agreement to integrate mapIT's seismic line location database with AccuMap System, a Western Canadian oil and gas information software application and data system owned by QC Data.
- Increased operating results by 207 percent through cost reductions, operating efficiencies and an 82 percent growth in gross revenue over 1999.

Percentage of Work Carried Out for the Data Library

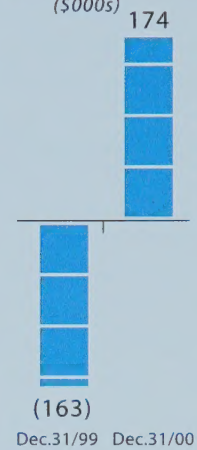




Gross Revenue
((\$000s))



Operating Results
((\$000s))



Outlook

In 2001, we anticipate increasing our gross revenue and we expect re-sales of the seismic data library will account for approximately 15 percent of this division's sales. Arcis Data will continue to develop leads for new seismic data library surveys and data acquisition and processing projects.

The Arcis Community

Safety

Our Way of Life

The safety of our people is of paramount importance, and our enviable lost time accident record is proof positive. In 2000, our employee lost time injury frequency was 0.36 injuries per 200,000 work hours, and over the past three years, we recorded a total of 2 minor lost time injuries over 970,000 work hours. Despite these impressive numbers, we continually strive to work safer. To preserve the integrity of our customers' projects, Arcis employees receive thorough, ongoing training in which they learn to identify risks and establish preventative measures. Through ongoing communication, education and inspection programs, we continually improve our policies, which translates to greater efficiency, less downtime and, therefore, greater benefit to the customer.

Environment

Our Commitment

Preservation of the environment is our corporate responsibility. We are committed to finding ways to reducing environmental impact of our operations. To that end, Arcis purchased 45 percent of HeliStaker Canada Ltd. in the fall of 2000. HeliStaker™ is a heliportable, global positioning system solution for applications such as seismic, pipeline, boundary and utility surveys. The patented technology allows projects to be staked and surveyed from the air, providing for increased safety and operating efficiency, but more importantly, dramatically reducing the need to cut standing timber. We believe investments in technologies such as HeliStaker™ are an important part of our environmental responsibility and we will continue to investigate other means of preserving ground surfaces and vegetation.



Community

Our Involvement

Arcis is helping to improve the quality of life in our community. Our commitment to corporate citizenship has evolved into a company-wide ethic of community support, service and leadership. As a Corporation, Arcis provided significant funding to various community and cultural programs, as well as the annual United Way campaign. The 2000 employee-run United Way drive exceeded all expectations with over 85 percent employee participation and record contributions. In 2001, we look forward to again providing financial, volunteer and leadership support to organizations and initiatives in education, health, cultural endeavors, community and environmental activities.

Corporate Information

Board of Directors

Peter Boyd
Chairman & Chief Executive Officer
Arcis Corporation

Bruce Fenwick
President
Fundy Enterprises Ltd.

Theodore Hanlon¹
President
The Sage Group Inc.

Richard Haycock
Chairman
Currency Systems International

Garry Kelman
Consultant
Arcis Corporation

Michael Little²
President & Director
HeliStaker Canada Ltd.

David Mullen
Chief Executive Officer
HSBC Capital (Canada) Inc.

William Smith, Q.C.
Partner
McCarthy Tétrault

Christopher Thomas²
Independent Director

Harry Wheeler
President
Colchester Investments Ltd.

Officers

Peter Boyd
Chairman & Chief
Executive Officer

Perry Kotkas
Chief Operating Officer
(interim)

Kent Brown, CA
Vice-President, Finance
& Chief Financial Officer

Tim Wilson
Vice-President
Arcis Geophysical

Geoff Wilcox
Vice-President
Arcis Data

Brad Torry
Vice-President
Arcis Surveys

Rob Howey
Vice-President
Arcis Processing

Elvis Floreani
Vice-President
Arcis Processing

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Auditors

PriceWaterhouseCoopers LLP
Calgary, Alberta

Banker

Royal Bank of Canada
Calgary, Alberta

Legal Counsel

McCarthy Tétrault
Calgary, Alberta

Registrar and Transfer Agent

Computershare Trust Company of Canada
Calgary, Alberta

Stock Exchange

Toronto Stock Exchange
Trading Symbol: **RKS; RKS.WT**

Investor Relations Contact

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¹ Board of Directors nominee. Subject to shareholder approval at the Annual and Special Meeting of Common Shareholders on May 16, 2001.

² Retiring from the Board of Directors on May 16, 2001.



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